Math 1071 - Calculus for Business and Economics Name:

Quiz 7 Spring 2018

Section:

Follow the instructions in each problem.

Show supporting work, not just a final answer, to receive credit on a problem.

1. (5 pts) Find the derivative of $\ln(x^8) + (\ln(x))^8$.

$$f'(x) = \frac{1}{x^{6}} \cdot 8x^{7} + 8 (ln(x))^{7}$$

$$= \frac{8}{x} + 8 (ln(x))^{7}$$

2. (5 pts) Faith is selling computer monitors. She finds from her revenue function that R(20) = 3000 and that R'(20) = 200. Use a tangent line approximation to approximate her revenue function near x = 20. Then find her approximate revenue for selling 23 computer monitors.

$$R(x) \approx 300 + 200(x-20)$$

$$= R(23) \approx 300 + 200(23-20)$$

$$= 3600$$